



PRESS RELEASE

The Hague/Gouda, 14 February 2006

IMPORTANT STEP FORWARD IN PLANS FOR EXTENSIONS TO NIEUWEGEIN CITY CENTRE

Two trendsetting architect's firms selected

Pi de Bruijn of De Architecten Cie. and Liesbeth van der Pol of Atelier Zeinstra Van der Pol, both of Amsterdam, will design the extensions to the shopping centre in the Nieuwegein inner city.

The design consists of approximately 35,000 m² commercial property (partially replacing existing shops) and approximately 240 residential units. The architects were selected by development syndicate Stadshart Nieuwegein CV (a partnership between ING Real Estate Development and Multi Vastgoed previously AM Vastgoed) in consultation with the investor, Corio, and the Nieuwegein municipality and its Quality team. The architects have meanwhile initiated the preliminary design phase. The design will be ready in spring 2006.

Nieuwegein Inner City

Nieuwegein is building a lively inner city: Over the coming years the municipality and market players will, among other things, realize a new city hall, a central library with a centre for the plastic arts, the renovation of and a new large hall in the "De Kom" theatre, four town squares, a promenade along the Hollandse IJssel, a pedestrian-only shopping street, a doubling of the shopping surface area, high-quality offices, townhouses, a cinema and associated parking areas. In addition, the (traffic) infrastructure will be redeveloped. The total investment will amount to approximately €900 million.

For further information, please visit www.binnenstad.nieuwegein.nl

Multi Development/Multi Vastgoed Profile

Multi Development is a pan-European developer of inner city projects, shopping malls and office sites. It operates according to the formula of design & development. The focus in all its projects is the design of the project and fitting it into its environment.

MULTI is operating more and more like an investing developer. Together with a select number of financial partners, it invests directly or indirectly in investment funds for new shopping centres in European regions where significant growth is expected. MULTI is also active in this environment in the area of Asset Management and Mall Management. In the Netherlands Multi Development operates under her former name Multi Vastgoed.

Multi Vastgoed gained a reputation as a renovating and strongly design-directed developer with projects as the Beursplein (de

www.multivastgoed.nl

MULTI DEVELOPMENT | MULTI INVESTMENT | MULTI ASSET MANAGEMENT | MULTI MALL MANAGEMENT

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Koopgoot) in Rotterdam, the Kalvertoren in Amsterdam and the Malietoren for VNO-NCW over the A12 in The Hague. In addition to countries such as the Netherlands, Belgium, Germany, France, the UK, Portugal, Spain and Italy, MULTI is also active in new markets such as Turkey, Greece, the Czech Republic and Poland. The starting point for each project is the regional market and all respect and reinforce the local culture and style. Throughout the years its projects have received prestigious, international awards such as the MIPIM and ICSC awards.

Profile of ING Real Estate

ING Real Estate is an international real estate corporation operating in the field of real estate investment management, real estate development and real estate financing. The company is one of the largest real estate corporations in the world and has offices in fifteen countries in Europe, the United States, Asia and Australia.

ING Real Estate is a subsidiary of ING Groep, a worldwide financial institution that was founded in the Netherlands. The company specializes in banking, insurance, and asset management. ING has more than 60 million private, corporate and institutional customers in more than 50 countries. With approximately 114,000 employees, ING comprises a wide variety of trendsetting companies that are increasingly servicing their customers under the ING brand name.

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*For more information on the architect's firms,
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