

PRESS RELEASE

Ostend • 5 April 2007

Feest- & Kultuurpaleis celebrates official opening today

ING Real Estate is pleased to announce that the shopping centre Feest-& Kultuurpaleis officially opens today.

The project is a mixed-use retail and living project developed by ING Real Estate Development in association with Wilma Project Development and AGSO (Autonom Gemeentebedrijf Stadsvernieuwing Oostende).

The project, Feest- & Kultuurpaleis, links the main shopping street of Ostend, Kapellestraat with the square Wapenplein. It consists of 5.632 sq m of retail (17 units) and 2.333 sq m of residential (8 lofts and 4 apartments). The retailpart is fully let and sold to Oppenheim Immobilien Kapitalanlagegesellschaft mbH. Also the residential units are sold to private investors.

The tenants include Bestseller (Jack & Jones and Vero Moda), Esprit, H&M, Stracciatella (horeca), Appel's, L' Occitane, Switch, Citybloem, Bel Company, Swarovski, Banana Moon, Schoenen Sacha, River Woods, River Woods Kids, Ici Paris XL, Bigor and Claire's.

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About ING Real Estate

ING Real Estate is a global real estate company active in investment management, development and finance. With a total business portfolio of EUR 90 billion and offices in 21 countries in Europe, America, Asia and Australia, ING Real Estate ranks among the world's strongest real estate companies. ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries.

As from Thursday 5th of April 2007 (15h00) you can download pictures using following link:

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