

PRESS RELEASE

Warsaw • 7 February 2007

Złote Tarasy retail centre celebrates official opening today

ING Real Estate is pleased to announce that the Złote Tarasy retail centre in Central Warsaw was officially opened today. The iconic, award-winning Złote Tarasy complex, which means Golden Terraces in English, is a mixed-used project developed by ING Real Estate in association with the City of Warsaw and designed by the Jerde Partnership. Złote Tarasy has been designed as a blend of urban public space and architecture that will reconnect and revitalise Warsaw's fragmented urban fabric.

In his opening ceremony speech George Jautze, Chairman of ING Real Estate, The Hague, said: "Firstly, we wanted fascinating architecture. Warsaw is a major European capital but landmarks are few. The city deserved something spectacular. Secondly, the city centre needed a large scale mixed-use centre. Over 170,000 people pass by here everyday. Thirdly, we wanted to create a centre with a pleasant atmosphere, spectacular but not intimidating. Złote Tarasy should make people feel good and want to stay and enjoy the experience. It had to be the choice destination for shopping and meeting friends over a drink or dinner, and going to a movie. I believe the Jerde Partnership have done a magnificent job in combining all of these elements."

Złote Tarasy, located next to the central train station in the heart of Warsaw, consists of approximately 63,500 sq m of retail and leisure space, which has been fully let. The retail centre features over 200 stores and service units. The anchor tenants include Marks & Spencer, Mexx, Next, Zara, Empik, Intersport, Next, H&M, Saturn, Albert, Van Graaf, Royal Collection, New Yorker, Almi Décor, Hard Rock Café, Smyk and Hugo Boss. Some 4,500 square metres of the lettable floor space houses food and beverage outlets making this the largest concentration of restaurants, cafés and bars in the City of Warsaw. Złote Tarasy offers 1,600 underground parking places. One million people live within 20 minutes of the Złote Tarasy complex, which covers a total area of 225,000 sq m. An eight-screen cinema, a fitness club and a dance school are scheduled to open in the centre in the coming months as well as 45,000 sq m of lettable office space.

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About ING Real Estate

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