

**PRESS RELEASE**

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## **ING Dutch Retail Fund captures award for three-year outperformance**

ING Real Estate is pleased to announce that the ING Dutch Retail Fund has won the IPD EuroProperty Award for generating the highest three-year total return relative to the ROZ/IPD retail benchmark to December 2007. The award is based exclusively upon consistently measured investment performance as recorded in the Dutch ROZ/IPD Index.

Hans Copier, ING Dutch Retail Fund Manager and ING Real Estate Country Manager Investment Management the Netherlands said: "Winning an IPD award is like winning the Olympic marathon, an endurance test reflecting true and consistent performance. I am delighted that we have now achieved recognition for our Dutch retail fund. It is one of our three Dutch flagship funds – ING Dutch Office Fund, ING Dutch Residential Fund and ING Dutch Retail Fund – that all three performed better than the relevant ROZ/IPD benchmarks in the short, medium and long term since their inception in 1998. I am proud to lead a team of passionate professionals who have delivered outperformance to our clients for ten successive years."

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### ***About ING Real Estate***

*ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR 100 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.*

*ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, investments, life insurance and retirement services to over 75 million private, corporate and institutional clients in more than 50 countries.*