

PRESS RELEASE

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Phase II of Stadsplein-Sint Martinusplein Genk redevelopment scheme in Belgium opens

The second phase of the Stadsplein–Sint Martinusplein mixed-use redevelopment scheme in Genk, Southern Belgium has been completed with the majority of new shops recently opening their doors to the public. A major event is planned for the weekend of 11-12 October 2008 to celebrate completion of the entire project.

The project was initiated five years ago by the City of Genk in the province of Limburg, Belgium, in partnership with ING Real Estate, and represents one of the largest public-private partnership projects in the region. ING Real Estate has developed approximately 15,500m² of retail space, 750 parking places that have been acquired by Q-Park, 99 apartments and a four-star design hotel, which belongs to the Different Hotel Group. The City of Genk is responsible for the new Public library, which is scheduled to open in September this year, as well as three squares: Stadsplein, Sint-Martinusplein and Grote Markt

The completion of Phase I was marked by the opening of 19 of the 29 shops in autumn last year. All shops have been leased to well-known national and international retailers such as H&M, ZARA, JBC, HEMA, DIDI, Bel Company, Audio Nova, GB, Lola & Liza, Kruidvat, Free Record Shop, Veritas, Bozzy, Ici Paris XL, C&A, Mexx Family Store, Cortefiel, Springfield, Women's secret, The Body Shop, Coolcat and River Woods. A new concept Zara store will open its doors in August this year. Local businesses include Brasserie 360°, L'Unique, Strada, Alkis Kebap, Tropical Reisbureau Boflo and the Carbon Café.

The new apartments will see the first residents moving in between June and October 2008.

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About ING Real Estate

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