

PRESS RELEASE

The Hague • 23 April 2008

Sixth award for iconic Zlote Tarasy retail centre in Warsaw

ING Real Estate's Zlote Tarasy retail and leisure scheme in Warsaw has received its sixth international award, winning the 2008 ICSC Shopping Centre Award in the New Large Development category (45,000-65,000m²). Designed by The Jerde Partnership Zlote Tarasy was recognised as the epitome of a mix-used centre, which has breathed new life into the heart of Warsaw introducing true city centre functions. End-investors are Unibail Rodamco and the ING Property Fund Central Europe.

During the award ceremony last week in Amsterdam Awards Jury Chair, Stephen Pragnell, said: "This year, the dominant theme across all categories is the urban regeneration of town and city centres. The new generation shopping centres are bringing renewed life to our cities and indicate that consumers are calling for a return to a more urban existence. Most importantly, these new centres complement their communities - culturally, socially and economically whilst still achieving their commercial goals."

ICSC Europe presents awards to the best new and refurbished or extended retail developments in Europe every year. Outstanding schemes are selected as award winners from a shortlist of finalists. Commendations may also be given to the selected finalists, in recognition of particular achievements or features of special interest. The awards jury consists of senior international figures within the shopping centre industry.

Feest- en Cultuurpaleis (5,555m²) in Oostende, Belgium, jointly developed by ING Real Estate, Wilma project Development and AGSO, received an ICSC commendation in the New Small Development category.

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About ING Real Estate

ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR 100 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.

ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 75 million private, corporate and institutional clients in more than 50 countries.