

**PRESS RELEASE**

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## **ING Real Estate closes EUR 400m loan facility for Foncière Europe Logistique**

ING Real Estate announces that it has closed a EUR 400 million loan facility to Foncière Europe Logistique. The borrower will use the loan to fund the acquisition of a logistics property portfolio by Prologis, comprising 49 warehouses, located at logistics hotspots in France, such as Aulnay, Sénart and Vitrolles.

The facility was co-arranged with Calyon Credit Agricole on a 50/50 basis. ING Real Estate expects to syndicate a portion of the total facility to other banks and investors.

Foncière Europe Logistique is a French, listed real estate company with a total real estate portfolio valued at EUR 1.5 billion. The company's portfolio is managed by leading French real estate company Foncière des Regions.

Commenting on the transaction, Michiel Rang, CEO ING Real Estate Finance International, said: "We are delighted with this transaction, which we were able to close in an extremely short time frame. It will serve to reinforce our presence as a major player in the French market".

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**About ING Real Estate**

*ING Real Estate is an integrated real estate group focused on the development, financing and investment management of quality real estate in all major global markets with a total portfolio of over EUR 94 billion. ING Real Estate ranks among the world's leading real estate companies and serves a broad client base from offices in 21 countries in Europe, North America, Asia and Australia.*

*ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in over 50 countries.*