

## PRESS RELEASE

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### **ING Real Estate sells Cannstatter Carré to LaSalle and Morley**

ING Real Estate Development is pleased to announce the sale of the shopping centre Cannstatter Carré in Stuttgart, Germany to the property fund Encore+ managed by LaSalle Investment Management and Morley Fund Management for approximately EUR 100 million.

The shopping centre comprises 37,000 sq m of lettable area (of which 15,000 sq m office space) and 730 parking spaces. The anchor tenants are Kaufland (food), Lidl (food), Müller (drugstore), Strauss Innovation (fashion), Deichmann (fashion), New Yorker (fashion), C&A (fashion) and H&M (fashion).

The property fund Encore+ managed by two leading European property fund managers, LaSalle Investment Management and Morley Fund Management, is a monthly priced and traded, open ended fund. Encore+ invests across the European Economic Area (EEA), excluding the UK, and aims to assemble a balanced portfolio of commercial property with a “core plus” orientation.

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*ING Real Estate is a global real estate company active in investment management, development and finance. With a total business portfolio of EUR 91 billion and offices in 21 countries in Europe, North America, Asia and Australia, ING Real Estate ranks among the world's largest real estate companies.*

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