

## PRESS RELEASE

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### **Media Markt leases 6,400 sq m in Amsterdam *Boven 't Y* shopping centre**

ING Real Estate is pleased to announce that Media Markt has signed a lease for approximately 6,400 sq m in the *Boven 't Y* shopping centre in North Amsterdam, which is currently being redeveloped and extended by ING Real Estate Development. The new Media Markt shop, the second in Amsterdam, is scheduled to open in early 2009. The signing of the lease contract between Media Markt and ING Real Estate Development marks another major step forward in the development of *Centrum Amsterdam Noord* (CAN).

Media Markt has leased retail space on the ground and first floors of a new building being constructed on the site of a former local government office building in the *Boven 't Y* shopping centre in North Amsterdam. The new, two-level, mixed-use building consists of 8,600 sq m of retail space containing large and small retail units, restaurants and bars as well as service outlets, 40 council apartments and a multi-storey public car park offering around 800 parking spaces. Construction of the complex is expected to start in mid-2007, with completion scheduled for early 2009.

The redevelopment of the *Boven 't Y* shopping centre forms part of the CAN scheme to create a prestige city centre in North Amsterdam, on the north bank of the Y River. The scheme aims to provide an attractive and comfortable environment in which to live, work and go shopping. CAN consists of three development areas: *Boven 't Y* shopping centre, the area surrounding the station of the new North-South underground line with offices and apartments and the *Elzenhagen* residential area that will contain a mix of terrace and semi-detached houses and apartment buildings. More information can be found on [www.centrumamsterdamnoord.nl](http://www.centrumamsterdamnoord.nl)

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#### **About ING Real Estate**

*ING Real Estate is a global real estate company active in investment management, development and finance. With a total business portfolio of over EUR 90 billion and offices in 21 countries in Europe, North America, Asia and Australia, ING Real Estate ranks among the world's strongest real estate companies. ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in more than 50 countries.*

#### **About Media Markt**

*With a turnover of EUR 13.3 billion (2005) and 37,230 employees, Media Markt and Saturn are Europe's number one electronics retailers. The success of the two companies which are both subsidiaries of Media-Saturn-Holding GmbH, is based on offering a wide range of brands at the lowest prices in the market, competent advice, good service, unambiguous advertising campaigns and a decentralised structure. Every shop manager is a co-owner of the shop and therefore personally*

*responsible for assortment, pricing, personnel and marketing. Media Markt and Saturn are managed independently and compete with each other. The group which is largely owned by METRO AG operates 558 shops in twelve countries in Europe.*