

PRESS RELEASE

The Hague • 24 January 2007

Max de Groot appointed Acquisition Director, Central and Eastern Europe

ING Real Estate Investment Management is pleased to announce the appointment of Max de Groot as Acquisition Director for Central and Eastern Europe, effective 1 January 2007.

Max joined ING Real Estate in 2000 as Acquisition Manager for ING Dutch Retail Fund. He joined the ING Real Estate Investment Management Central Europe office in Prague in 2004, assuming the position of Acquisition Manager. Since then Max has sourced property acquisitions totalling around EUR 1 billion for ING Property Fund Central Europe and the recently established ING Property Fund Central and Eastern Europe.

His new role encompasses heading up a team of acquisition managers responsible for making acquisitions in Poland, the Czech Republic, Slovakia, Hungary, Romania and Austria.

Max will be based in Prague and will continue to report to William Rowson, Head of Continental European Acquisitions at ING Real Estate in The Hague.

Media enquiries:

ING Real Estate Investment Management Central and Eastern Europe

Martin Sabelko, Tel.: +420-296-502100, E-mail: martin.sabelko@ingrealestate.com

Melzer PR Group, Rudolf J. Melzer, Tel.: +43-1526-89080, E-mail: r.melzer@melzer-pr.com

ING Real Estate is an international real estate company active in investment management, development and finance. With a total business portfolio of over EUR 79 billion and offices in 21 countries in Europe, North America, Asia and Australia, ING Real Estate ranks among the world's strongest real estate companies.

ING Real Estate is part of ING Group, a global financial institution of Dutch origin offering banking, insurance and asset management to over 60 million private, corporate and institutional clients in over 50 countries.